

As of June 30, 2016 (The Second Quarter of FY2016)

## Company Profile

### Company Name

SHIMANO INC.

### Head Office

3-77 Oimatsu-cho, Sakai-ku, Sakai City  
Osaka 590-8577, Japan

### (General Affairs)

Phone: +81-72-223-3210 Fax :+81-72-223-3258

### (Corporate Communications)

Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: [www.shimano.com](http://www.shimano.com)

### Date of Establishment

February 1921

### Date of Incorporation

January 1940

### Paid-in Capital

JPY 35.6 billion

### Number of Employees

1,207 (SHIMANO INC. only)  
12,440 (Consolidated) (as of December 31, 2015)

### Stock Exchange Listings

The First Section of the Tokyo Stock Exchange

### Main Business

Development, production and distribution  
of bicycle components, fishing tackle  
and rowing equipments.

### Consolidated Subsidiaries

50

## Shimano Executives

President	Yozo Shimano *1
Senior Executive Vice President	Keiji Kakutani *1
	Shinji Wada
Executive Vice President	Satoshi Yuasa
	Yoshihiro Hirata
	Taizo Shimano
	Masahiro Tsuzaki
	Takashi Toyoshima
Senior Vice President	Kiyoshi Tarutani
	Yasuhiro Hitomi
	Chia Chin Seng
	Hiroshi Matsui
	Tomohiro Ohtsu
	Kazuo Ichijo *2
Audit & Supervisory Board Member	Koichi Shimazu
	Hideo Katsuoka
Outside Audit & Supervisory Board Member	Gohei Matsumoto
	Kanako Nozue

\*1 Representative Director

\*2 Outside Director

## Principal Affiliated Companies

### Japan

Factory and Sales Offices	SHIMANO SHIMONOSEKI FACTORY FISHING SALES OFFICES
Consolidated Subsidiaries	SHIMANO KUMAMOTO CO., LTD. SHIMANO SALES CO., LTD.
Others	Bicycle Museum LIFE CREATION SPACE OVE The Amenity Golf Shop Aifie

### Overseas

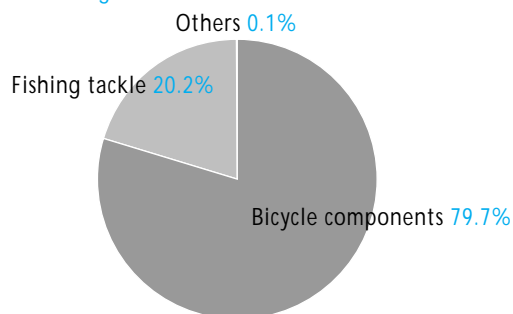
#### Consolidated Subsidiaries

< North America/ South America >	
SHIMANO AMERICAN CORPORATION	(U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA)	(U.S.A.)
G. LOOMIS, INC.	(U.S.A.)
INNOVATIVE TEXTILES, INC.	(U.S.A.)
SHIMANO CANADA LTD.	(Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA.	(Brazil)
SHIMANO URUGUAY S.A.	(Uruguay)
< Europe >	
SHIMANO EUROPE HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE BIKE HOLDING B.V.	(The Netherlands)
SHIMANO BENELUX B.V.	(The Netherlands)
SHIMANO EUROPE B.V.	(The Netherlands)
SHIMANO EUROPE RETAIL DIVISION B.V.	(The Netherlands)
BIKEFITTING.COM B.V.	(The Netherlands)
SHIMANO GERMANY FISHING GMBH.	(Germany)
SHIMANO - PEARL IZUMI SOFTGOODS DIVISION EUROPE GmbH	(Germany)
SHIMANO BELGIUM N.V.	(Belgium)
SHIMANO ITALY FISHING S.R.L.	(Italy)
SHIMANO ITALY BICYCLE COMPONENTS S.R.L.	(Italy)
SHIMANO CZECH REPUBLIC, S.R.O.	(Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S.	(France)
SHIMANO NORDIC CYCLE AB	(Sweden)
SHIMANO NORDIC CYCLE OY	(Finland)
SHIMANO NORDIC CYCLE AS	(Norway)
SHIMANO NORDIC DENMARK APS	(Denmark)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.	(Poland)
SHIMANO MENAT LTD.	(Turkey)
SHIMANO BALIKCILIK A.S.	(Turkey)
SHIMANO BISIKLET A.S.	(Turkey)
< Asia >	
SHIMANO (SINGAPORE) PTE. LTD.	(Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD.	(Malaysia)
P.T. SHIMANO BATAM	(Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD.	(China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (SHANGHAI) SALES CORPORATION	(China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD.	(China)
SHIMANO TAIWAN CO., LTD.	(Taiwan)
SHIMANO (CAMBODIA) CO., LTD.	(Cambodia)
SHIMANO (PHILIPPINES) INC.	(Philippines)
PRO (TAIWAN) PROCUREMENT CO., LTD.	(Taiwan)
< Oceania >	
SHIMANO AUSTRALIA CYCLING PTY. LTD.	(Australia)
SHIMANO OCEANIA HOLDINGS PTY. LTD.	(Australia)
SHIMANO AUSTRALIA FISHING PTY. LTD.	(Australia)
SHIMANO NEW ZEALAND LTD.	(New Zealand)

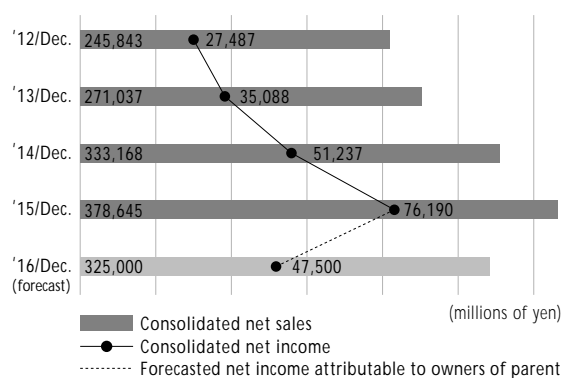
# Consolidated Financial Data (As of June 30, 2016) \*SHIMANO INC. and 50 consolidated subsidiaries

## Segment Information of Net Sales

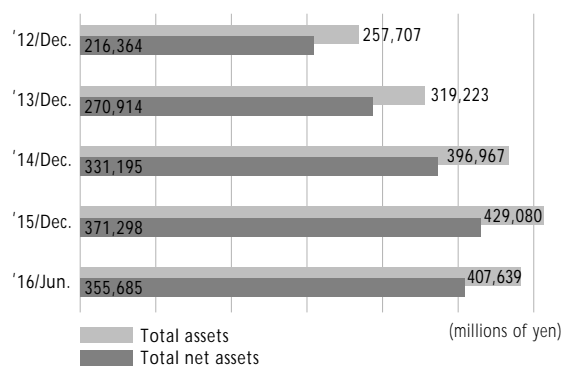
### Reportable Segment



## Consolidated Net Sales and Net Income



## Total Assets and Total Net Assets



## Summary of Consolidated Balance Sheet

	Balance at Jun. 30, 2016	Balance at Dec. 31, 2015
<b>ASSETS</b>		
Current assets	276,140	296,287
Fixed assets	131,498	132,793
<b>TOTAL ASSETS</b>	<b>407,639</b>	<b>429,080</b>
<b>LIABILITIES</b>		
Current liabilities	44,253	50,899
Long-term liabilities	7,700	6,883
<b>TOTAL LIABILITIES</b>	<b>51,953</b>	<b>57,782</b>
<b>NET ASSETS</b>		
Shareholders' equity	368,325	352,591
Accumulated other comprehensive income	(13,462)	17,793
Non-controlling interests	821	913
<b>TOTAL NET ASSETS</b>	<b>355,685</b>	<b>371,298</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>407,639</b>	<b>429,080</b>

(millions of yen)

## Summary of Consolidated Statements of Income

	Jan. 1, 2016 to Jun. 30, 2016	Jan. 1, 2015 to Jun. 30, 2015
Net sales	166,428	196,585
Operating income	34,163	45,356
Ordinary income	31,630	49,664
Income before income taxes and minority interests	31,608	49,472
Net income attributable to owners of parent	22,922	36,532

(millions of yen)

## Summary of Consolidated Statement of Cash Flows

	Jan. 1, 2016 to Jun. 30, 2016	Jan. 1, 2015 to Jun. 30, 2015
Cash flows from operating activities	30,628	37,043
Cash flows from investing activities	(16,371)	(11,380)
Cash flows from financing activities	(8,183)	(6,633)
Effect of exchange rate changes on cash and cash equivalents	(17,704)	(94)
Net increase (decrease) in cash and cash equivalents	(11,630)	18,934
Cash and cash equivalents at beginning of the period	187,869	152,934
Cash and cash equivalents at end of the period	176,238	171,869

(millions of yen)