

As of June 30, 2012 (The Second Quarter of FY2012)

## Company Profile

### Company Name

SHIMANO INC.

### Head Office

3-77 Oimatsu-cho, Sakai-ku, Sakai City  
Osaka 590-8577, Japan

(General Affairs)

Phone: +81-72-223-3210 Fax: +81-72-223-3258

(Corporate Communications)

Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: [www.shimano.com](http://www.shimano.com)

### Date of Establishment

February 1921

### Date of Incorporation

January 1940

### Paid-in Capital

JPY 35.6 billion

### Number of Employees

1,145 (SHIMANO INC. only)

11,610 (Consolidated) (as of December 31, 2011)

### Stock Exchange Listings

The First Section of the Tokyo Stock Exchange

The First Section of the Osaka Securities Exchange

### Main Business

Production and distribution of  
bicycle components, fishing tackle,  
cold forging products and rowing equipments.

### Consolidated Subsidiaries

41

## The Board of Directors

<b>President*1</b>	Yozo Shimano
<b>Senior Executive Vice President*1</b>	Takeshi Oi
	Keiji Kakutani
<b>Executive Vice President</b>	Etsuyoshi Watarai
	Shinji Wada
<b>Senior Vice President</b>	Satoshi Yuasa
	Yoshihiro Hirata
	Hideo Katsuoka
	Taizo Shimano
	Kiyoshi Tarutani
	Masahiro Tsuzaki
	Takashi Toyoshima
	Yasuhiro Hitomi
	Chia Chin Seng
	Hiroshi Matsui
	Kazuo Ichijo*2
<b>Full-Time Corporate Auditor</b>	Toshinori Tanino
	Koichi Shimazu
<b>Outside Corporate Auditor</b>	Takayo Tsujinaka
	Gohei Matsumoto

\*1 Representative Director

\*2 Outside Director

## Principal Affiliated Companies

### Japan

<b>Factories and Offices</b>	SHIMANO SHIMONOSEKI FACTORY FISHING SALES OFFICES
<b>Consolidated Subsidiaries</b>	SHIMANO KUMAMOTO CO., LTD. SHIMANO SALES CO., LTD.
<b>Others</b>	Bicycle Museum Life Creation Space [OVE] Golf Shop [Aifie]

### Overseas

#### Consolidated Subsidiaries

##### < North America/ South America >

SHIMANO AMERICAN CORPORATION	(U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA)	(U.S.A.)
G. LOOMIS, INC.	(U.S.A.)
INNOVATIVE TEXTILES, INC.	(U.S.A.)
SHIMANO CANADA LTD.	(Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA.	(Brazil)

##### < Europe >

SHIMANO EUROPE HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE BIKE HOLDING B.V.	(The Netherlands)
SHIMANO BENELUX B.V.	(The Netherlands)
SHIMANO EUROPE B.V.	(The Netherlands)
SHIMANO GERMANY FISHING GMBH.	(Germany)
PEARL IZUMI GMBH.	(Germany)
SHIMANO BELGIUM N.V.	(Belgium)
SHIMANO ITALY FISHING S.R.L.	(Italy)
SHIMANO CZECH REPUBLIC S.R.O.	(Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S.	(France)
SHIMANO NORDIC CYCLE AB	(Sweden)
SHIMANO NORDIC CYCLE OY	(Finland)
SHIMANO NORDIC CYCLE AS	(Norway)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.	(Poland)

##### < Asia >

SHIMANO (SINGAPORE) PTE. LTD.	(Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD.	(Malaysia)
P.T. SHIMANO BATAM	(Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD.	(China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (SHANGHAI) SALES CORPORATION	(China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD.	(China)
SHIMANO TAIWAN CO., LTD.	(Taiwan)
SHIMANO (CAMBODIA) CO., LTD.	(Cambodia)

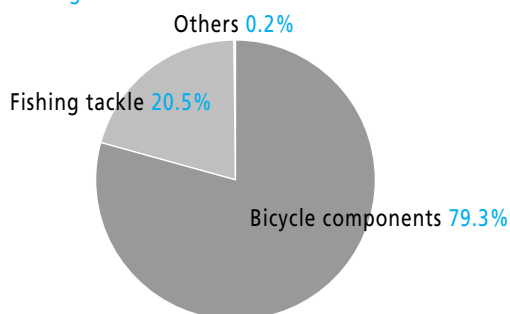
##### < Oceania >

SHIMANO AUSTRALIA PTY. LTD.	(Australia)
DUNPHY HOLDINGS PTY. LTD.	(Australia)
DUNPHY SPORTS/FISHING IMPORTS PTY. LTD.	(Australia)

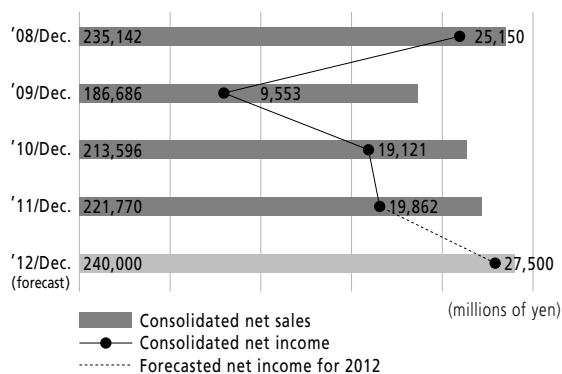
# Consolidated Financial Data (As of June 30, 2012) \*SHIMANO INC. and 41 consolidated subsidiaries

## Segment Information of Net Sales

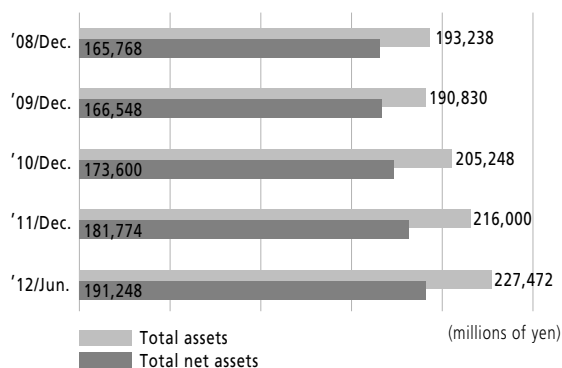
### Business Segment



## Consolidated Net Sales and Net Income



## Total Assets and Total Net Assets



## Summary of Consolidated Balance Sheet

	Balance at Jun.30,2012	Balance at Dec.31,2011
<b>ASSETS</b>		
Current assets	158,212	150,842
Fixed assets	69,259	65,157
<b>TOTAL ASSETS</b>	<b>227,472</b>	<b>216,000</b>
<b>LIABILITIES</b>		
Current liabilities	29,898	26,803
Long-term liabilities	6,324	7,422
<b>TOTAL LIABILITIES</b>	<b>36,223</b>	<b>34,225</b>
<b>NET ASSETS</b>		
Shareholders' equity	209,435	200,908
Other accumulated comprehensive income	(18,822)	(19,719)
Minority interests	635	584
<b>TOTAL NET ASSETS</b>	<b>191,248</b>	<b>181,774</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>227,472</b>	<b>216,000</b>

(millions of yen)

## Summary of Consolidated Statements of Income

	Jan. 1,2012 to Jun.30,2012	Jan. 1,2011 to Jun.30,2011
Net sales	123,559	107,134
Operating income	21,877	15,244
Ordinary income	21,691	13,654
Income before income taxes and minority interests	21,437	11,948
Net income	15,247	6,904

(millions of yen)

## Summary of Consolidated Statement of Cash Flows

	Jan. 1,2012 to Jun.30,2012	Jan. 1,2011 to Jun.30,2011
Cash flows from operating activities	18,277	13,264
Cash flows from investing activities	(5,559)	(2,372)
Cash flows from financing activities	(9,046)	1,612
Effect of exchange rate changes on cash and cash equivalents	910	1,219
Net increase (decrease) in cash and cash equivalents	4,581	13,724
Cash and cash equivalents at beginning of the period	78,549	65,107
Cash and cash equivalents at end of the period	83,130	78,831

(millions of yen)